



Boyuan Holdings Limited

ASX/Media Release: Sydney, Australia, 28 June 2018.

Intentions of Substantial Shareholder

Boyuan Holdings Limited (“**BHL**”) advises that it has received notice from Hong Kong Jianyuan Investment Limited (“**HKJIL**”) and its controller (and former director of BHL), Mr Tin Ching Shum, to the effect that HKJIL intends to sell or transfer its shareholding interest in BHL.

As disclosed in the substantial holder notice of 9 November 2016, HKJIL holds 204 million shares in BHL, representing 59.453% of the shares in BHL on issue. As noted in BHL’s replacement prospectus, dated 12 September 2016, HKJIL and Mr Shum entered into a voluntary escrow agreement pursuant to which they must not deal with the BHL shares HKJIL holds until 31 October 2018.

HKJIL and Mr Shum have advised that neither of them have:

- entered or will (before 31 October 2018) enter into any legally binding or non-legally binding agreement with; and
- made or will (before 31 October 2018) make any offer to,

any third party in respect of the disposal of its BHL shares.

BHL is now actively pursuing investors as part of its strategic review of the company and will continue to keep the market updated.

END

About BHL:

Boyuan Holdings Limited (ASX: BHL) is a listed property company. In addition to its assets and operations in the lifestyle living sector, BHL provides project management and advisory services. BHL is committed to creating communities and is focused on developing residential sites at Pokolbin and Austral and residential/commercial sites at Bringelly and Marsden Park.

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