



Boyuan Holdings Limited

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## **BHL clarifies reports regarding retirement living assets**

Boyuan Holdings Limited (“**BHL**”) wishes to clarify today’s media reports regarding the company’s retirement living assets.

Cushman & Wakefield has advised BHL there is market interest in its retirement living assets. BHL has a growing portfolio of retirement living villages across regional NSW.

BHL has not held discussions with Quadrant Private Equity or any other private equity firms in relation to its retirement living assets.

BHL Chief Executive Officer Caden Wan, said market speculation regarding the potential sale of its retirement living assets was of no surprise, given the strong demand for affordable, equitable housing options for Australia’s ageing population.

Mr Wan said BHL would continue to keep the market updated.

**END**

### **About BHL:**

Boyuan Holdings Limited is an ASX-listed property development company (**ASX: BHL**). In addition to its assets and operations in the lifestyle living sector, BHL is committed to creating communities and is focused on developing residential sites at Pokolbin and Austral and residential/commercial sites at Bringelly and Marsden Park.

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